

# ABF - 2024 Results

## Balance sheet at 31/12/2024

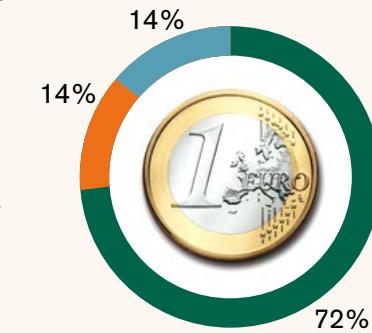
Cash and cash equivalents	11,864,307	Unrestricted equity	(5,256,244)
Fixed assets	7,074,735	Restricted equity	(12,509,316)
Other assets	360,207	Other liabilities	(1,533,688)
<b>Total assets</b>	<b>19,299,248</b>	<b>Total liabilities and Net Assets</b>	<b>(19,299,248)</b>

## Reclassified profit and loss account at 31/12/2024

	2024	2023	Changes
<b>A) Fundraising</b>	<b>9,869,351</b>	<b>16,296,484</b>	<b>(6,427,133)</b>
Restricted funds	7,033,419	5,757,011	1,276,408
Unrestricted funds	2,717,367	10,352,350	(7,634,983)
In-kind donations	118,565	187,122	(68,557)
<b>Reclassification to Net Assets Restricted by Third Parties (OIC 35)</b>	<b>(1,626,790)</b>	<b>779,281</b>	<b>(2,406,071)</b>
<b>Revenues and income</b>	<b>9,583,410</b>	<b>17,075,766</b>	<b>(7,492,356)</b>
<b>1) Project charges</b>	<b>(6,903,351)</b>	<b>(6,945,203)</b>	<b>41,852</b>
<b>2) General support, promotional and fundraising charges</b>	<b>(2,638,582)</b>	<b>(4,185,768)</b>	<b>1,547,186</b>
<b>Operating income</b>	<b>41,477</b>	<b>5,944,794</b>	<b>(5,903,317)</b>
Depreciation/amortisation	(88,681)	(89,843)	1,162
Provisions	-	(6,050,000)	6,050,000
Extraordinary and financial income (expenses)	846,393	453,944	392,449
Taxes	(55,624)	(161,979)	106,355
<b>Operating surplus/deficit</b>	<b>743,565</b>	<b>96,916</b>	<b>646,649</b>

## Use of donations

To determine how virtuous a nonprofit organization is, it is useful to ask the question: "how much of a donation is actually allocated to the purpose for which it was given?". The answer is based on the organization's efficiency data, i.e., how much the organization is able to control overhead and support costs based on fundraising.



- Costs and charges from general interest activities
- Costs and charges from fundraising activities
- General support costs and charges

## In 14 years of activity together:

We raised over **80** million euros.

We have built **14** schools structures in Haiti and Italy.

More than **20,000** students have access to a quality and equitable education.

About **17,000** hospitalised students are reached by the ABF DigmaLab project set up to support the implementation of In-Hospital Schools.

We brought **90,000** liters of water a day to benefit more than **500,000** people living in slums.

We provided educational programs for refugee children and specialized programs for people from developing countries.