

ABF - 2024 Results

Balance sheet at 31/12/2024

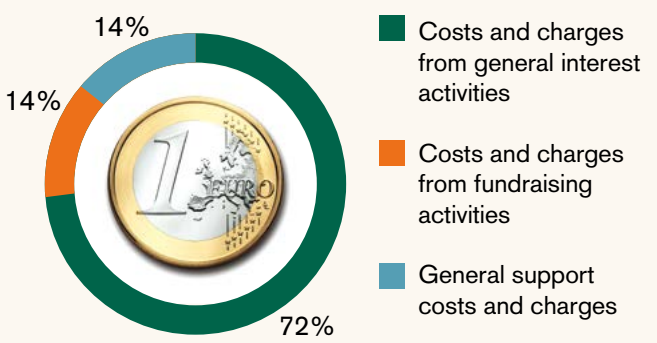
Cash and cash equivalents	11,864,307	Unrestricted equity	(5,256,244)
Fixed assets	7,074,735	Restricted equity	(12,509,316)
Other assets	360,207	Other liabilities	(1,533,688)
Total assets	19,299,248	Total liabilities and Net Assets	(19,299,248)

Reclassified profit and loss account at 31/12/2024

	2024	2023	Changes
A) Fundraising	9,869,351	16,296,484	(6,427,133)
Restricted funds	7,033,419	5,757,011	1,276,408
Unrestricted funds	2,717,367	10,352,350	(7,634,983)
In-kind donations	118,565	187,122	(68,557)
Reclassification to Net Assets Restricted by Third Parties (OIC 35)	(1,626,790)	779,281	(2,406,071)
Revenues and income	9,583,410	17,075,766	(7,492,356)
1) Project charges	(6,903,351)	(6,945,203)	41,852
2) General support, promotional and fundraising charges	(2,638,582)	(4,185,768)	1,547,186
Operating income	41,477	5,944,794	(5,903,317)
Depreciation/amortisation	(88,681)	(89,843)	1,162
Provisions	-	(6,050,000)	6,050,000
Extraordinary and financial income (expenses)	846,393	453,944	392,449
Taxes	(55,624)	(161,979)	106,355
Operating surplus/deficit	743,565	96,916	646,649

Use of donations

To determine how virtuous a nonprofit organization is, it is useful to ask the question: “how much of a donation is actually allocated to the purpose for which it was given?”. The answer is based on the organization’s efficiency data, i.e., how much the organization is able to control overhead and support costs based on fundraising.



In 14 years of activity together:

We raised over 80 million euros.

We have built 14 schools structures in Haiti and Italy.

More than 20,000 students have access to a quality and equitable education.

About 17,000 hospitalised students are reached by the ABF DigitalLab project set up to support the implementation of In-Hospital Schools.

We brought 90,000 liters of water a day to benefit more than 500,000 people living in slums.

We provided educational programs for refugee children and specialized programs for people from developing countries.